

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	SB 263
Version:	ENGR
Request Number:	NA
Author:	Rep. Stearman
Date:	3/18/2021
Impact:	Tax Commission:

Minimal Revenue Impact

Administrative Cost Estimate:
\$108,000

Research Analysis

SB 263 authorizes individuals to reclaim the license plate of a car when repossessing a vehicle that has not had its license plate removed. The measure also authorizes a person to obtain a 30-day temporary permit on a vehicle in their possession if the vehicle is subject to a lien.

Prepared By: Brad Wolgamott

Fiscal Analysis

Analysis provided by the Tax Commission:

The measure proposes to amend 47 O.S § 1112.2 to provide that when a lender or lender's agent repossesses a vehicle for which a license plate has not be removed, the lender or lender's agent is not subject to the current requirement imposed in Section 1112.2 to remove and return the plate to the Tax Commission or a motor license agent. The license plate will be considered removable personal property which may be reclaimed from the repossessed vehicle. It further allows a person who purchases a vehicle subject to a lien to obtain a 30-day temporary plate from a motor license agent. This provision will be pursuant to the promulgation of rules by OTC to implement motor license agent issuance of temporary plates.

REVENUE IMPACT

Any impact to motor vehicle collections is estimated to be minimal.

ADMINISTRATIVE COSTS AND CONCERNS

Additional administrative costs in the amount of \$108,000 related to programming and motor vehicle system modifications are anticipated in addition to presently undetermined costs associated with design, production and distribution of the temporary plates.

The amendatory language does not address whether a fee is to be charged for the 30-day temporary plate issuance. Also, while not specifically stated, it is assumed that the described permit will provide for the date of sale of the vehicle, will be valid for a period of thirty days from the date of purchase in a manner similar to temporary tags issued by motor vehicle dealers and that qualifying persons will be required to obtain the temporary plate within fifteen days of the vehicle purchase date.

Prepared By: Mark Tygret

Other Considerations

None.

© 2021 Oklahoma House of Representatives, see Copyright Notice at www.okhouse.gov